NC Investment Institute
Bringing Local Investment Professionals Together for Face-to-Face Discussions & Debate

Tuesday, October 7, 2014
The Umstead Hotel & Spa, Cary, North Carolina

For More Information visit:
www.ncinvestmentinstitute.org

NC Investment Institute

3rd Annual NC Investment Institute Forum

The Umstead Hotel – Cary, North Carolina
October 7, 2014
(Welcome Reception on Oct. 6th from 6:00 pm - 8:00 pm)

The NC Investment Institute (NCII) was created to bring NC's investment professionals together for conversation, debate, problem-solving and networking. NCII believes that investor education and community building are critical to good decision-making and investment outcomes as we all continue to serve our communities going forward.

Monday, October 6, 2014

6:00 - 8:00 pm **Welcome Networking Reception at The Umstead Hotel for all Attendees, Speakers & Sponsors**

Tuesday, October 7, 2014

7:30 am **Registration Opens & Breakfast Available for Early Arrivals**

8:00 am **Welcome & Introduction to the NC Investment Institute**
Speaker: Andrea Szigethy, Founder, North Carolina Investment Institute

8:05 am **Beyond Alibaba: The Rise of the Chinese Consumer**
Speaker: Mark W. Yusko, CEO & Chief Investment Officer, Morgan Creek Capital Management

9:10 am **Investor Psychology & Market Cyclicalities: How They Create Biases in Investment Decisions & Opportunities**
Speaker: Laird R. Landmann, Group Managing Director, Co-Director Fixed Income, TCW

9:50 am **Morning Networking Break**

10:10 am **Private Equity, Real Assets, Energy & Natural Resources: Meeting Long-Term Objectives through Various Assets**
Moderator: Dan Kingston, Managing Director, Morgan Creek Capital Management
Panelists: Mike Condon, Chief Investment Officer, Southern Methodist University
Robert Durden, Chief Investment Officer, Texas Children's Hospital
Adrian Cronje, Chief Investment Officer, Founding Partner & Chair of Investment Strategy Team, Balentine
Mike Hennessy, Managing Director of Investments, Morgan Creek Capital Management

11:00 am **Global/European Special Situations – Opportunities & Challenges**
Speaker: Bryan High, Director and Senior Research Analyst for Special Situations, Babson Capital

11:15 am **Global Credit Markets: Outlook & Opportunities**
Moderator:
Patrick G. Hartley, SVP-Institutional Consulting Director & Financial Advisor, Graystone Consulting/Morgan Stanley
Panelists:
Bryan High, Director and Senior Research Analyst for Special Situations, Babson Capital
Kel Landis, Co-Founder and Partner, Plexus Capital
Laird R. Landmann, Group Managing Director, Co-Director Fixed Income, TCW
Marc Rosenthal, Co-Senior Portfolio Manager, MatlinPatterson Securitized Credit Partners

12:00 pm **Luncheon Break & Keynote Address: An Outcomes-Oriented Approach to Alternatives**
Attendees will take a 30-minute break to pick up their lunch from the buffet.
Our guest speaker will begin promptly at 12:30 pm.
Speaker: Lisa Shalett, Head of Investment & Portfolio Strategies, Morgan Stanley Wealth Management

For More Information or to Register: www.ncinvestmentinstitute.org

1:15 pm **The Forecasting Power of the Yield Curve**

Economists and analysts are right to stress the importance of interest rates in forecasting business cycles and investment returns, but what really matters most for accurate forecasting and profitable investing is not the level of interest rates, nor even their directional change, but their *structure* along the maturity spectrum (as captured in the Treasury yield curve).

Speaker: Richard M. Salsman, PhD, CFA, Founder, President & Chief Market Strategist, InterMarket Forecasting

1:45 pm **Keynote Presentation: What Makes the Great Ones Great**

As a sports writer and author of more than a dozen books, Don has had a front row seat with some of the greatest winners in athletics, including Walter Payton, Jimmy Connors, Michael Jordan, John Wooden, Pat Riley and Dale Brown. Using rich personal accounts gathered from more than twenty years of interviews with many of today's sports legends and business leaders, Don has distilled Sixteen Consistent Characteristics of Greatness. His award-winning writing career, including 10 years as Associate Editor of Sports Illustrated, has led to guest appearances on every major talk show in America – from *Oprah to Nightline*; from *CNN* to *Good Morning America*.

Speaker: Don Yaeger, *New York Times* Best-Selling Author and Long-Time Associate Editor for *Sports Illustrated*

2:40 pm **Conclusion of the NC Investment Institute's 3rd Annual Forum**

With Special Thanks to our Sponsors & Supporters

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7th Annual NC Investment Roundtable

The Umstead Hotel – Cary, North Carolina
Tuesday, October 7th, 2014

You must pre-register for this afternoon session in advance. The Roundtable will be open only to Chief Investment Officers, Chief Executive Officers or Senior Portfolio Managers. There will be various facilitators assigned to each discussion who will be responsible to kick-off the conversation with a few comments about the topic and open it up for discussion and debate. The afternoon roundtable is designed to be very interactive where everyone attending gets involved with the conversations. We do not use any power point slides. The meeting room set up will encourage collaboration so that all participants can interact with one another. We do request that those registered for this option plan to stay for the entire roundtable. Attendance is limited.

NCII ROUNDTABLE SCHEDULE

2:50 pm — **NC Investment Roundtable Begins – Quick Introductions by All Participants (Must be pre-registered)**
Facilitated by: **Andrea Szigethy, Founder, North Carolina Investment Institute**

3:00 pm — **The Global War for Talent: Building & Retaining an Investment Team**
Facilitated by: **Mark W. Yusko, CIO & CEO, Morgan Creek Capital Management**

3:40 pm — **Lower for Longer – Rates & Returns: Do We Need a New Investment Model?**
Facilitated by: **Eric Freedman, Chief Investment Officer, CAPTRUST**

4:15 pm — **Short Break**

4:30 pm — **Investment Opportunities in India: The Economic Priorities of the New Government**
Facilitated by: **Sam Gupta, CEO & CIO, Grand Trunk Capital Management**

5:00 pm — **Does the Private Equity/ Debt Illiquidity Premium Still Exist?**
Facilitated by: **Eric Lloyd, CEO, Babson Capital Finance**

5:25 pm — **Wrap-up & Summary**

5:30 pm — **Conclusion of the NC Investment Institute's 7th Annual Roundtable**

For More Information or to Register: www.ncinvestmentinstitute.org

NCII Speaker Faculty

Mark W. Yusko, CEO & Chief Investment Officer, Morgan Creek Capital Management

Mark Yusko is the Founder, CEO and Chief Investment Officer of Morgan Creek Capital Management. Prior to forming Morgan Creek, Mr. Yusko was President, Chief Investment Officer and Founder of UNC Management Company, the Endowment investment office for the University of North Carolina at Chapel Hill, from 1998 to 2004. Throughout his tenure, he directly oversaw strategic and tactical asset allocation recommendations to the Investment Fund Board, investment manager selection, manager performance evaluation, spending policy management and performance reporting. Total assets under management were $1.5 billion ($1.2 billion in endowment assets and $300 million in working capital). Until 1998, Mr. Yusko was the Senior Investment Director for the University of Notre Dame Investment Office where he joined as the Assistant Investment Officer in October of 1993. He worked with the Chief Investment Officer in all aspects of Endowment Management. Mr. Yusko received his Bachelor of Science Degree, with Honors, in Biology and Chemistry from the University of Notre Dame and a Master of Business Administration in Accounting and Finance from the University of Chicago. Mr. Yusko is an Advisory Board member of a number of private capital partnerships and alternative investment programs and has served as a consultant on alternative investments to a select group of institutions. Mr. Yusko is an Investment Committee member of the MCNC Endowment, a member of the DukeEngage National Advisory Board at Duke University, President and Chairman of the Investment Committee of The Hesburgh-Yusko Scholars Foundation at the University of Notre Dame, and President and Head of Investment Committee of the Morgan Creek Foundation.

Mike Condon, Treasurer & Chief Investment Officer, Southern Methodist University

Mike Condon is the Treasurer and Chief Investment Officer of Southern Methodist University (SMU), where he is responsible for the investment of the University's $1.4 billion endowment. Prior to joining SMU, he served as the Chief Investment Officer for the University of Arkansas Foundation and the Georgia Tech Foundation. Mike's career includes management positions with the investment department of regional bank and a real estate development firm. He received the CFA designation in 1989.

Adrian Cronje, Ph. D., CFA, Chief Investment Officer, Founding Partner & Chair of Investment Strategy Team, Balentine

Adrian Cronje is Balentine's Chief Investment Officer and Chair of the Investment Strategy Team. He is a founding partner of Balentine and a member of the Management Committee. As Senior Vice President and Chief Investment Strategist at Wilmington Trust, he chaired the firm's Investment Strategy Team which managed more than $36 billion in assets. Adrian also previously served as Director, Deputy Head of Quantitative Equity Products at Schroders in London where his team managed more than $3 billion across global equity markets for institutional and private investors. Adrian holds a Ph.D. in Macroeconomics and Econometrics and a master's degree in Economics and Finance from the University of Cambridge, United Kingdom, where he served as Assistant Director of Studies at King's College. He earned his bachelor's degree in Economics, with honors, from the University of Cape Town, South Africa. Adrian is an active member of the CFA Institute and contributes actively on an international, national and regional level. He has addressed the CFA Institute's Annual Conference, the CFA Institute's annual Asset Allocation for Private Clients conference and has spoken to the CFA Society of the UK, the CFA Society of North Carolina, the CFA Society of Philadelphia and the Boston Security Analysts Society. He teaches CFA review courses for the Atlanta Society of Finance and Investment Professionals, a member society of the CFA Institute. In 2013, Adrian's presentation to the CFA Institute's Asset Allocation for Private Clients conference, "Revisiting the Winners' Game" was chosen by the CFA Institute to be included in its prestigious publication *Conference Proceedings Quarterly.* Adrian is also a member of Vistage, a business networking organization that helps CEOs and executives grow their businesses by making better decisions and achieving better results.

Robert Durden, Chief Investment Officer, Texas Children's Hospital

Robert Durden is a Senior Vice President and the Chief Investment Officer at Texas Children's Hospital. He oversees $2.5 billion of total investable assets in several investment pools, the largest being the Foundation at $2.0 billion. Prior to joining Texas Children's Hospital in March 2013, Robert was the Managing Director of Private Investments at Morgan Creek Capital Management. There he directed $4.5 billion of private investments across private equity, energy and natural resources, and real estate. Mr. Durden has also worked with Legg Mason/Western Asset Management, Ritchie Capital Management, and Merrill Lynch's Middle Market M&A group. Robert received his MBA in finance and entrepreneurship, with honors, from the University Of Chicago Booth School of Business and his Bachelor of Arts in economics, magna cum laude, from Princeton University.

Eric Freedman, Chief Investment Officer, CAPTRUST

Eric is CAPTRUST's Chief Investment Officer and serves as a member the firm's Executive and Operating Committees. As Head of the Consulting Research Group, Eric is charged with asset allocation research and tactical decision making, as well as directing the firm's investment vehicle selection and monitoring efforts. Prior to joining CAPTRUST in 2006, Eric served as a Senior Portfolio Manager for Franklin Street Partners, as well as Vice President of the Goldman, Sachs & Co., focusing on Equity Derivatives and International Equities during his Goldman tenure. He graduated magna cum laude with a Bachelor of Arts degree in Economics from Colgate University, where he was captain of the Lacrosse team. He received a

MBA in Finance and Management from the Wharton School of the University of Pennsylvania. Eric serves on The Monday Life's Board of Advisors, is Chairman of the Diocese of Raleigh Investment Committee, and is on the Board of Directors at the Ronald McDonald House of Chapel Hill.

Sam Gupta, CEO & CIO, Grand Trunk Capital Management
Sam Gupta is CEO, chief investment officer and controlling owner of Grand Trunk Capital Management, LP, which currently manages alternative funds specializing in investing in the Indian markets. Gupta has one of the longest and most extensive track records of investing into India. In partnership with Soros Fund Management, LLC, he was the founder and portfolio manager of QIF Management, which invested more than $2.5 billion in India. Before forming Grand Trunk, Gupta was the founder and portfolio manager of Passport India Fund, a private investment fund specializing in long-term investment in the Indian markets. Earlier, Gupta was a managing director at Wasserstein Ventures and a senior associate at Encompass Ventures. He received an M.B.A. from the Wharton School of the University of Pennsylvania and a B.S. in electrical engineering and computer science from Washington University.

Patrick G. Hartley, SVP-Institutional Consulting Director & Financial Advisor, Graystone Consulting/Morgan Stanley
Patrick Hartley is a Senior Vice President, Financial Advisor, and Institutional Consultant with Graystone Consulting-Raleigh, a business of Morgan Stanley. As a member of the Graystone Consulting-Raleigh team, he provides investment advisory services to board members and executives overseeing endowments; foundations; public and private pension plans; and financial institutions, as well as other sophisticated investors. Prior to joining Graystone Consulting and Morgan Stanley, Mr. Hartley was employed by Raymond James & Associates, Inc. as an institutional credit markets specialist. He has extensive experience within the global credit markets, including corporate, municipal, distressed and structured credit securities. In addition, Mr. Hartley works with many clients in evaluating alternative investment strategies, including private equity, hedge funds, and real assets. Mr. Hartley received his B.S. degree in Business Administration from the University of North Carolina at Chapel Hill and his M.B.A. from The George Washington School of Business. In addition, he has been a participant in executive management programs at Harvard Business School and the Wharton School of the University of Pennsylvania. For many years, Mr. Hartley has been a Professor of the Practice of Finance at UNC's Kenan-Flagler Business School, serving as the lead instructor for an investment management course focused on alternative investment strategies, including private equity and hedge funds. He currently serves as President of the Board of Directors the Kenan-Flagler Business School Foundation. Mr. Hartley and his wife, Diane, have two adult daughters and reside in Chapel Hill, North Carolina.

Mike Hennessy, Managing Director of Investments, Morgan Creek Capital Management
Mike Hennessy is a Co-founder of Morgan Creek Capital Management, and serves as the Managing Director of Investments. In this role, Mr. Hennessy provides oversight to both the Public and Private Investments Group, and acts as a Portfolio Strategist on portfolios beyond private investments, including work with Morgan Creek's advisory clients and proprietary funds. Prior to joining Morgan Creek in 2004, Mr. Hennessy was Vice President and a founding member of UNC Management Company. Primary areas of responsibility included domestic equity, international and emerging markets equity, opportunistic equity, absolute return, fixed income, enhanced fixed income and private investments. Mr. Hennessy also assisted in developing overall investment objectives as well as strategic and tactical asset allocation for the funds. Mr. Hennessy was responsible for monitoring both public and private individual managers and overall portfolio performance, as well as risk management. Prior to joining UNC in 1999, Mr. Hennessy was an Investment Director at Duke Management Company (Duke University) where he assisted in the management of $3 billion across all asset classes of various University-related investment pools. Before joining Duke in 1991, Mr. Hennessy was an Associate at Smith Breeden Associates, a quantitative investment management firm with offices in Chapel Hill, NC, and Boulder, CO. Mr. Hennessy received his Master of Business Administration with a concentration in Finance from the Fuqua School of Business at Duke University and he also holds a Bachelor of Science Degree in Philosophy, Psychology and Mathematics from the College of William and Mary. Mr. Hennessy is Treasurer of Duke University Federal Credit Union, a member of the Investment Committee at the Carolina Friends School, a member of the College of William & Mary Foundation Board of Trustees, its Executive Committee, and Investment Committee (immediate past Chair).

Bryan High, Director and Senior Research Analyst for Special Situations, Babson Capital
Bryan High is a Director and Senior Research Analyst for Special Situations within Babson Capital's Global High Yield Investments Group. Babson Capital is a global investment management organization that manages over $205 billion, over $50 billion of which represents Global High Yield investments in senior secured loans, high yield bonds and structured credit. Bryan focuses his efforts on generating investment ideas for the Global Special Situations platform and managing those positions through the lifecycle of the investment. In addition, he is responsible for managing the stressed and distressed exposure across the broader high yield investment platform. Prior to joining Babson Capital in 2007, he served as an investment banker to middle market companies at Brookwood Associates, LLC and a leveraged finance and restructuring advisory analyst for Banc of America Securities LLC. Bryan holds a B.S. in Business Administration from the University of North Carolina at Chapel Hill.

Daniel J. Kingston, Managing Director, Morgan Creek Capital Management

Daniel J. Kingston is a Managing Director of Investments at Morgan Creek Capital Management. Previous to joining Morgan Creek, Mr. Kingston was a Managing Director responsible for heading the portfolio management at Vulcan Capital, the family office investment vehicle for Microsoft Founder Paul Allen in Seattle, WA. At Vulcan, Mr. Kingston was responsible for strategic and tactical asset allocation development for the investment portfolio, as well as all of Vulcan's investments with external managers. Prior to managing Vulcan, Mr. Kingston was CIO at the Kauffman Foundation, a $2 Billion non-profit where he was responsible for managing all aspects of the Foundation's investment function. Prior to his family office and foundation experiences, Mr. Kingston was a Managing Director at the Stanford Management Company investing the endowment, and other University assets in Menlo Park, CA. In that post, he was responsible for the development and management of internal investment strategies for Stanford University's investment portfolio. He first joined Stanford in 1990 after having spent time as a financial analyst with Hewlett-Packard Corporations investment department. Mr. Kingston has direct experience in public equity, private equity, venture capital, real assets, alternative investments, and fixed-income areas. Before starting a career in investments, Mr. Kingston spent five years as an officer on active duty with the U.S. Coast Guard. Mr. Kingston holds a B.S. in Science from the U.S. Coast Guard Academy and an MBA from the Wharton School of the University of Pennsylvania. Mr. Kingston is a Chartered Financial Analyst and currently serves on the board of the Pacific Northwest Ballet Foundation.

Kel Landis, Co-Founder and Partner, Plexus Capital

Kel Landis, co-founder and Partner at Plexus Capital, leads the fundraising efforts for the firm, serves on the investment committee, actively sources new investment opportunities, and oversees active portfolio companies. Kel has over 30 years of experience in banking, financial services, investment management, and private capital which includes several years as the President of Centura Bank during the mid-90's. He was also named the first CEO of RBC Bank's US operations and led the $20 billion dollar institution for four years. As an active member of the community, Kel has served as Senior Advisor to the Governor of NC for Business and Economic Affairs, and is a past Chairman of the North Carolina Bankers Association. He has and continues to serve his alma mater at UNC-Chapel Hill as a former Trustee, Chair of the UNC Board of Visitors, and today serves on the board of the UNC Foundation and board of visitors of the Kenan-Flagler Business School. Kel is a graduate of the University of North Carolina where he earned both a Bachelor of Science in Business Administration and an MBA.

Laird R. Landmann, Group Managing Director, Co-Director Fixed Income, U.S. Fixed Income, TCW

Mr. Landmann is a Generalist Portfolio Manager in the U.S. Fixed Income Group. He joined TCW in 2009 during the acquisition of Metropolitan West Asset Management LLC (MetWest). Mr. Landmann currently serves on the boards of the Trust Company of the West and the Metropolitan West Mutual Funds. Mr. Landmann currently co-manages many of TCW and MetWest's mutual funds, including the MetWest Total Return Bond Fund, the MetWest High Yield Bond Fund and the TCW Core Fixed Income Fund, and leads the fixed income group's risk management efforts. He is a leader of the MetWest investment team that was recognized as Morningstar's Fixed Income Manager of the Year for 2005 and has been nominated for the award eight times. Prior to founding MetWest in 1996, Mr. Landmann was a principal and the co-director of fixed income at Hotchkis and Wiley. He also served as a portfolio manager and vice president at PIMCO. Mr. Landmann holds an AB in Economics from Dartmouth College and an MBA from the University of Chicago Booth School of Business.

Eric Lloyd, CEO, Babson Capital Finance

Eric manages all aspects of Babson Capital's global private finance enterprise and is a member of all Investment Committees. Prior to joining Babson in 2013, Eric worked at Wells Fargo and its predecessor organizations in various senior positions leading risk organizations as well as other revenue businesses. In his last role, Eric served as Head of Market and Institutional Risk and Chief Market Risk Officer for Wells Fargo and was on the firm's Management Committee. Prior to this position Eric served as Chief Risk Officer for Wells Fargo Securities. Eric also served as Chairman of the Fixed Income Commitment Committee, Chairman of the Development and Engagement Council, and sat on the Board of Directors of Wells Fargo Securities. Prior to the acquisition, Eric worked in Wachovia's Global Markets Investment Banking division and served on the division's Operating Committee. Eric was Head of Wachovia's Leveraged Finance group, where he was responsible for the origination, structure, due diligence, execution, distribution and trading of Wachovia's core leveraged credit products including syndicated bank loans, bridge loans and high yield debt. Prior to Leveraged Finance, Eric led the Loan Syndications group where he supervised the origination, structuring and distribution of Wachovia's Syndicated Loan Product. Eric graduated from the University of Virginia, McIntire School of Commerce.

Marc Rosenthal, Co-Senior Portfolio Manager, MatlinPatterson Securitized Credit Partners

Marc Rosenthal is Co-Senior Portfolio Manager, Co-Chief Executive Officer and a member of MP Securitized Credit Partners' Board of Managers. Prior to joining MatlinPatterson in October 2011, Mr. Rosenthal was a Managing Director, Co-Portfolio Manager and Executive Officer of FrontPoint Partners, L.P., where the investment strategy pursued by MPSC was originally launched (2008). Prior to FrontPoint, Mr. Rosenthal was a member of the Executive Committee, Chief Investment Officer and Co-Head of Capital Markets at C-BASS responsible for all investment activities (2000-2006). Mr. Rosenthal served as Managing Director in the Capital Markets area since 2004 and was responsible for investment activities in residential

mortgage loans and securities since his start at C-BASS in March of 2000. Prior to joining C-BASS, Mr. Rosenthal spent nine years at Merrill Lynch of which six years were in the fixed income industry, most recently as a Vice President in the Structured Finance area where he was responsible for organizing and structuring asset-backed deals. Mr. Rosenthal holds a BA in Economics from Cornell University (1991) and an MBA in Finance from the Stern School of Business at New York University (1997).

Richard M. Salsman, PhD, CFA, Founder, President & Chief Market Strategist, InterMarket Forecasting

Dr. Salsman is founder, president and chief market strategist of InterMarket Forecasting, Inc. (founded in 2000), an investment research and forecasting firm that quantifies market-price indicators to guide the asset allocation decisions and trading strategies of institutional and individual investors. Prior to IFI he was senior economist at H.C. Wainwright Economics, Inc. (1993-1999) and from 1981 to 1992 a banker and capital markets specialist at the Bank of New York and Citibank. Mr. Salsman has authored numerous articles and is an expert in market history, economics, forecasting, and investment strategy. His work has appeared in the *Wall Street Journal*, *Investor's Business Daily*, *Barron's*, *Forbes*, *National Post (Canada)* and the *Economist*. In addition, he has authored two books—*Gold and Liberty* (1995), *Breaking the Banks: Central Banking Problems and Free Banking Solutions* (1990)—plus many chapters in edited books. Salsman speaks regularly at conferences, investment gatherings, and universities. He earned his B.A. in Law and Economics from Bowdoin College (1981), his M.B.A. in Monetary Economics from the Stern School of Business at NYU (1988), and his Ph.D. from Duke University in Political Economy (2012). In 1993 he earned the designation of Chartered Financial Analyst (CFA) from the Association for Investment Management and Research.

Lisa Shalett, Head of Investment & Portfolio Strategies, Morgan Stanley Wealth Management

Lisa Shalett is the Head of Investment & Portfolio Solutions for Morgan Stanley Wealth Management and a member of the Global Investment Committee and the Investment Products & Services Executive Committee. She works to develop portfolio solutions that leverage the firm's strategic and tactical asset allocation advice to meet client goals. In addition, Ms. Shalett is responsible for Morgan Stanley Wealth Management's thought leadership agenda and publishes white papers on topics of importance to practitioners and clients. Before joining the firm in September 2013, Ms. Shalett served as chief investment officer of Bank of America, Merrill Lynch Global Wealth Management. In this role, she ran the firm's asset allocation, portfolio analytics and due diligence efforts. In addition, she worked with financial advisors and their clients to synthesize a broad range of securities and market research into actionable investment plans and strategies. Prior to that, she held several senior roles at AllianceBernstein during her 16-year tenure with the firm, including chairman and chief executive officer, and served as chief investment officer and head of Alliance Growth Equities. Ms. Shalett earned an MBA at Harvard Business School and holds a dual degree in applied mathematics and economics from Brown University.

Andrea Szigethy, Founder, NC Investment Institute & Principal, Morgan Creek Capital Management

Andrea founded the NC Investment Roundtable in 2008 and launched the NC Investment Institute in 2011. Andrea joined Morgan Creek in 2006 as a Principal and Director of Marketing and is based in the Chapel Hill Office. She leads the branding, public relations, client education, events and marketing efforts for Morgan Creek. In addition, Ms. Szigethy serves as a member of the Board of Directors for the Morgan Creek Foundation as well as The Hill Center based in Durham, NC. Prior to joining Morgan Creek, Ms. Szigethy was the President of NMS Management, Inc., an educational investment conference company providing unbiased forums for endowments, foundations, family office executives and high net worth individuals. Ms. Szigethy spent six years at NMS in positions of increasing responsibility, concluding in her role as President of the firm. She managed all aspects of conference production, research and development, sales, marketing and relationship management. Prior to NMS, Ms. Szigethy had six years of conference management to include supervision and development across marketing and operations functions in multiple market sectors. Ms. Szigethy received her Bachelor of Arts Degree with a dual concentration in Business Administration and Psychology from the State University of New York at Albany and continuing credits towards a Master of Arts in Social Work from Adelphi University.

Don Yaeger, Award Winning Leadership Speaker, *New York Times* Best Selling Author, Long Time Associate Editor for *Sports Illustrated*

As the author of more than a dozen books, four of which became instant New York Times best-sellers, Don Yaeger has developed a reputation as one or America's most provocative journalists. His award-winning writing career, including 10 years as Associate Editor of Sports Illustrated, has led to guest appearances on every major talk show in America – from Oprah to Nightline; from CNN to Good Morning America. Few can lay claim to as exciting and colorful career as Don. In his 20-plus years as a journalist, he has conducted interviews with some of the greatest athletes of our time – Michael Jordan, Mia Hamm, Emmitt Smith, Serena Williams, Jimmy Connors and countless others. He has lived with Walter Payton, writing the NFL legend's autobiography as Payton courageously battled cancer, has walked into Afghanistan with the mujahedeen as they fought the Soviets, chronicled the high-profile Duke Lacrosse scandal, and has even interviewed the President of the United States in the Oval Office. Currently living in Tallahassee, Florida, Yaeger spends much of his time sharing the lessons he's learned throughout his career with audiences across the country. He is also an entrepreneur and recognized business leader. He currently is the owner of a political consulting business, a public relations firm, a sports bar and a comedy club.

Additional Information

FOR QUESTIONS / PLEASE CONTACT US

NC Investment Institute, c/o Morgan Creek Capital Management, 301 W. Barbee Chapel Road, Suite 200, Chapel Hill, NC 27517. For Billing and Invoicing Questions, please email admin@annualconnect.com.

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THE UMSTEAD HOTEL & SPA – ACCOMMODATIONS AND TRANSPORTATION INFORMATION

MEETING VENUE: **The Umstead Hotel is a 10-minute drive from Raleigh-Durham International Airport (RDU).** If using a GPS Navigation System, please use the following address for the Umstead: **5 SAS Campus Drive, Cary, North Carolina 27513**.

HOTEL ACCOMMODATIONS: Individuals are responsible for arrangement and payment of their own hotel rooms as well as travel to and from the NCII program. Click here for the Umstead Hotel webpage. NCII does *not* have a discounted hotel room block at the Umstead for this event, but the Embassy Suites, located across the street from the Umstead, is offering a small block of rooms at a discounted rate of $129.00 per night for a limited time. Click here for the NCII Embassy Suites discounted room block link or call the hotel at (919) 677-1840 and mention the NCII room block rate. There are also several other hotels in the area just a few minutes away from the Umstead with various rates.

TRANSPORTATION: Taxi dispatch booths are readily available outside baggage claim at RDU Airport. We recommend that you contact the Umstead Hotel Concierge Staff ahead of time at (919) 447-4000 to assist you with transportation reservations to the airport following the event and/or if you prefer to arrange a car to pick you up at RDU upon your arrival. Other transportation options include RDU Taxi at (919) 840-7277 or Carolina Livery at (919) 957-1111.

REGISTRATION FEES & CANCELLATION POLICY

To REGISTER: www.ncinvestmentinstitute.org or email admin@annualconnect.com

(*You must be a CIO or Senior Portfolio Manager to qualify and register for the Roundtable portion*)

$695.00	**Forum Only**	**Investment Management Firm/Fund of Fund/ Other Investment Professional**
$195.00	**Forum Only**	**Staff of Endowment, Foundation, Pension, Single Family Office, Academic/Professor**
$895.00	**Forum & Roundtable**	**Investment Management Firm/Fund of Fund/ Other Investment Professional**
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